

Debt Repayment Decision Checklist

Use this checklist before choosing or changing a repayment method.

☐ I listed every debt using current statements and verified account information.

LIST

☐ I chose snowball, avalanche, or a clearly documented hybrid rule.

CHOOSE

☐ I recorded each balance, rate, required payment, due date, fees, and status.

DETAILS

☐ I defined what will happen to each payment after a debt is completed.

REDIRECT

☐ I separated current unsecured debts from overdue, secured, disputed, collection, tax, court, and essential-service obligations.

SEPARATE

☐ I considered whether a small accessible emergency reserve is needed to avoid new borrowing.

RESERVE

☐ I protected housing, utilities, food, medicine, transport, insurance, dependants, and other essential needs.

PROTECT

☐ I checked any consolidation offer for total cost, term, fees, security, and exit conditions.

REVIEW

☐ I confirmed whether all required payments are affordable.

AFFORD

☐ I did not rely on a company that guarantees debt removal or asks for sensitive information without proper verification.

VERIFY

☐ I calculated the extra amount from normal cash flow rather than my best month.

AMOUNT

☐ I know whom to contact if a payment becomes unaffordable or a debt is disputed.

CONTACT

☐ I checked promotional and variable rates and the dates they may change.

RATES

☐ I recorded the plan owner, start date, target debt, payment amount, and next review date.

RECORD

☐ I compared the first target and likely trade-offs under both methods.

COMPARE

Remember: A repayment order is useful only when the underlying payments are affordable and the debts are suitable for that method.